

Mainstreaming Champions Group Meeting: Spotlight on finance sector

Date: Wednesday, July 2

Time: 8am-10am Mexico City; 4pm CET; 5pm EAT

Format: Virtual

Join the meeting here:

<https://us06web.zoom.us/j/89941505429?pwd=zLuraiCLpBNzmYzWjlAAVjXPo1aSMb.1>

Meeting ID: 899 4150 5429

Passcode: 876221

Meeting co-chairs: France and Mexico

Invited participants: Focal points of the Mainstreaming Champions Group members, and we encourage members to invite 1-2 counterparts from the Ministry/Department of Finance.

Topic and questions:

To align financial flows with biodiversity goals (GBF Target 14) and close the biodiversity finance gap (T19), we need to strengthen the systems that shape private sector behavior. This includes adopting policies and frameworks that improve corporate transparency so investors can make informed decisions (T15); and smarter incentives that reward sustainable practices and phase out harmful ones (T18).

This session will explore:

- How can we engage the financial sector to better support biodiversity?
- How can governments set frameworks to improve how companies report their impacts on nature, so that financial institutions can make better decisions?
- What approaches work best to reform subsidies, adjust tax policies, or create enabling regulations to encourage businesses to reduce harm to nature and invest in biodiversity-positive activities?

Ahead of the meeting, please give some thought to these questions, and be ready to share your experiences, transferable lessons, challenges where other countries' insights could help, and ideas during the discussion.

Please feel free to share this invitation with any other colleagues, as well as members of the Ministry/Department of Finance, who are working on this topic.

Summary agenda:

Time	Topic
0-10	Welcome and introductions <i>Andrea Cruz, Mexico</i>

10-90	<p>Integrating biodiversity into the financial sector <i>Moderated by Julie Hammer-Monart, France</i></p> <p><u>Presentations:</u></p> <p>Examples from Mexico <i>Speaker:</i> Gustavo Garduño, BIOFIN-Mexico</p> <p>Examples from France <i>Speakers:</i> Tamara Gouel, Project officer "Stakeholders' mobilisation on green finance", French Ministry of Ecological Transition, Biodiversity, Forests, Seas and Fisheries</p> <p>Guillaume Meyer, Project officer "Corporate social responsibility", Ministry of Environment, French Ministry of Ecological Transition, Biodiversity, Forests, Seas and Fisheries</p> <p>Examples from the Organization for Economic Co-operation and Development (OECD) <i>Speaker:</i> Edward Perry, Biodiversity Policy Analyst, OECD</p> <p>Q&A and Discussion</p>
90-100	<p>Planning the next meeting <i>Andrea Cruz, Mexico</i></p>
100-115	<p>Any other business <i>Andrea Cruz, Mexico</i></p>
115-120	<p>Wrap up and Close</p>

INTERNAL (do not share):

NOTES FROM COCHAIR PREP CALL 6/25

- Andrea– BIOFIN Mexico will present, 15 minutes, private sector subsidies and T15
- Julie– France, 2 of the big questions around finance and mainstreaming, how to engage with the private sector, a working group with financial institutions; how to improve transparency Article 29 of specific law non-financial reporting T15
- Edward Perry - concrete recommendations or broad overview of the types of work and flavor of messages
 - Target 18, tracking of positive incentives, biodiversity related taxes fees PES, etc. what we've added is an analysis of how instruments are distributed across sectors, also have harmful subsidies side of things supervisory framework for Central Banks, implemented that framework (example from Hungary)

- Standing up biodiversity positive incentives
- Can highlight Target 15 -
- T19, mobilizing public and private finance for biodiversity (May workshop), and colleagues with both the data that gives an indication of how bd has been mainstreamed,

Mobilize private finance,

And how public sector can change incentives to change the private sector's behavior

And how to engage private sector

Financial sector engagement is important for achieving the GBF

Prepare some questions we can ask:

- Domestic experiences, challenges,